



Stories From the Field

Climbing up in Life with Confidence



Praveen is an employee working at the More Store (Aditya Birla Group) at Bilekahalli, Bangalore. He got trained by the GRAVITY program, and has got placement at this store four months ago. Praveen said that Grameen Koota is well-known in his native place and it was through his mother that he came to know about GRAVITY. "My mother inspired me to join the training program and I did it in May-June 2011. Now I have a job," Praveen said with a sense of achievement.

Praveen completed PUC in 2009. He is a native of Belgam. His father is a painter and mother housewife. Praveen's mother is a member of Grameen Koota and is very happy about being part of the organization. Praveen has a sister, Sruthi, who is a 10th class student.

Praveen said that he completed the Gravity training program in Dharwad. Gravity is GK's job-oriented training program for unemployed undergraduates from poor economic background with the aim of availing at least one job per family. The course contained computer training, principles of customer care, training in English language, lessons for life, etc. "I feel that the course was very good for my future life, and I hope to grow in my career,"

Outreach (As on September 30, 2011)

Group Lending: Grameen Koota

Districts	42
Branches	165
Centers	17,742
Members	368,923
Current Portfolio	INR 1916.5 mn
PAR > 30 days	1.60 %

Individual Lending: Maarg

Districts	6
Branches	9
Members	9045
Current Portfolio	INR 50.5 mn

Portfolio Distribution by Activities

Agriculture	5.19%
Animal Husbandry	25.22%
Assets	5.98%
Consumptions	3.86%
Production	7.76%
Services Sector	7.01%
Trading	37.47%
Transportation Services	7.52%

Social Segment wise Portfolio

BC	25.89%
FC	5.43%
OBC	15.60%
SC	14.16%
ST	8.06%
Christian	0.53%
Muslims	30.34%

GFSPL Updates

Navya Disha & GFSPL Efforts for WatSan Highlighted

An article on WatSan (Water and Sanitation) program, an initiative of Navya Disha was featured in the Kannada newspaper, Vijaya Karnataka, on Wednesday, September 21, 2011. Navya Disha is a sister concern of Grameen Financial Services Pvt. Ltd (GFSPL). GFSPL supports this program with special Water and Sanitation loans to members who are interested to get water connections or get toilets built in their houses. The article showed that in Tumkur and neighbouring districts, GFSPL has helped people to construct around 5000+ toilets and 4000+ water connections. The Navya Disha programs to create awareness among the villagers and GFSPL's financial help through loans have been commended upon by the report.

New Website Launched

GRAMEEN
Financial Services Pvt. Ltd.

Home Who We Are What We Do Our Commitments Get Involved Stay Informed Contact Us Newsletter

Certificate of Completion

THIS IS TO CERTIFY THAT
Grameen Financial Services Pvt. Ltd. (Grameen Koota)
HAS SUCCESSFULLY COMPLETED WITH THE
PROGRESS OUT OF POVERTY INDEX STANDARDS OF USE FOR:
BASIC, ADVANCED & TRACKING OVER TIME

In **Bangalore, India**
ON THE **20th** DAY OF **August** IN THE YEAR **2011**.

PROGRESS OUT OF POVERTY INDEX CERTIFIED

Progress Out of Poverty Index: A New Recognition for Grameen Financial Services

Outreach
As on September 30, 2011
Borrowers: 274,850
Loan Outstanding: Rs. 19,669 Lakh
Branches: 174
Employees: 1468
Repayment Rate: 99.29%
States: 3

We have launched a new website. It gives the details of our activities, our commitments, possibilities of knowing more about us and means of contact. Besides, the site offers a number of new facilities. A major feature of the new website is the Newsletter, which will be published every month. Apart from viewing it online, there is also the possibility to subscribe to the Newsletter. Moreover, our Annual Report, Media kit, Newsletter, Code of Conduct, and photos of various activities and events can be downloaded. The facility to interact through the social media like Facebook, Twitter, LinkedIn and YouTube is another feature of the new site. Visit our website: <http://www.gfspl.in>

SNDPAP: The Third Phase Started

Sadananda Navyadisha Poorna Arogya Program has stepped in its third phase in September. The 1st and the 2nd phase together had covered 6 districts with 39750 members. In the third phase the program is extended to the districts of Davanagere, Chitradurga, Ramanagara, Chikkamangalore and Mandya with 7698 new members who will get access to the health care facilities organized by the program.

Gravity and Hippocampus in Progress

Training in Gravity program and learning in Hippocampus runs successfully. The new group of Gravity consists of 30 candidates who started training two weeks ago. Among the candidates 20 are boys and 10 are girls. The course will be over by the end of October. Hippocampus is successfully running. Primary Education Centers have 342 children; Video based Coaching Centers for SSLC students: 138; and Kindergarten Centers: 162.

A Joint Venture for Clean Energy

Grameen Koota and MicroEnergy Credits (MEC) join together to bring clean energy products and awareness to GK's members. The agreement has been signed between the two organizations. MEC will provide technical assistance to enable GK to rapidly expand the volume of its clean energy lending activity. MEC will provide GK access to carbon funding as a key source of co-finance for the expansion of this program.

Navya Disha Tightens Fight against Open Defecation

Navya Disha in collaboration with Friends of Women World Banking (FWWB) and Financial Inclusion Improves Sanitation and Health (FINISH) has started a program with a vision to eradicate the age old practice of open defecation. FWWB will assist GFSPL in the urban areas of Bangalore and FINISH will assist Navya Disha Trust with administrative support to saturate (Toilet promotion) 60 panchayaths in three taluks of Tumkur district.

Your feedback is important. Please do write to us:

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